The General Conference,

Recalling Resolution 301 (XIII) of the Thirteenth Regular Session held in May 27-28, 1993, whereby the Budget of the Agency for the Financial Biennium of 1994-1995 was adopted;

Recalling as well that for the Financial Year of 1994 a credit of USD $446,752.00 was assigned;

Taking note, with satisfaction, that the Federative Republic of Brazil adhered to the System of Tlatelolco on May 30, 1994;

Taking into consideration that the Committee on Contributions and Administrative and Budgetary Matters adopted that 20% of the assessment of the expenses of the Agency for 1994 should be assigned to the Federative Republic of Brazil;

Considering that the 20% of the assessment of the expenses for 1994 means: USD $89,350.40 plus USD $3,163.76 for the Working Capital Fund, both making a total of USD $92,514.16 and that, out of this total, 7/12 parts must be paid by the Federative Republic of Brazil to cover a period from June to December 1994, which means the following amounts: USD $52,121.06 for the General Fund and USD $1,845.52 for the Working Capital Fund, both amounting to USD $53,966.58;

Observing that by applying Art. 3.03 of the Financial Rules of the Agency, the Secretary General shall make the adjustments to the contributions of Member States for 1994 and shall open credits to Members who have paid their contributions for the same year to be applied to the payment of their contributions for 1995;
Responding to the request of the Secretary General that the adherence of new Members to the Agency should mean the possibility to increase its economic resources which are needed for its better functioning;

Highlighting that a contribution to be paid by the Federative Republic of Brazil will mean a real increase in the economic resources of the Agency if no adjustments to the Scale of Contributions are made due to adherences of new States in the Financial Year of 1994,

RESOLVES:


2. To assign the Federative Republic of Brazil with the assessment of 20% of the expenses of the Agency for the Financial Year of 1994 and out of a total of USD $92,514.16 to cover the full year of contribution for 1994, charge, to the Government of Brazil, 7/12 parts to cover the period from June to December of 1994 which means the following amounts: USD $52,121.06 for the General Fund and USD $1,845.52 for the Working Capital Fund both amounting to USD $53,966.58.

3. To approve the request of the Secretary General to waive the application of Art. 3.03 of the Financial Rules of OPANAL for the Financial Year of 1994 in order not to make any adjustments to the contributions already adopted by the General Conference in Resolution 301 (XIII), nor of the total balance to assign credits for the Financial Year of 1995 of the total balance the contributions of Member States who have already paid 1994.

(Adopted on the 78th Session held on December 13, 1994).