RESOLUTION CG/Res.502


The General Conference,

Bearing in mind Article 9 of the Treaty of Tlatelolco, which stipulates that the General Conference shall adopt the Agency’s Budget and shall fix the Scale of Financial Contributions to be paid by the Member States, as well as the provisions contained in the Financial Regulations;

Taking into consideration the recommendations contained in the Report of the Committee on Contributions and Administrative and Budgetary Matters (CCAAP) to continue with the measures adopted, in order to improve the economic and financial situation of the Agency;

Also taking into consideration the financial situation of the Agency’s Member States, the Budget for the year 2008 remains at a maximum of $324,000.00 USD;

Having examined the Draft Budget for Fiscal Year 2008 (Doc.CG/619 Prov.) presented by the Current President of the Council and with the recommendations made by the CCAAP.

Resolves:
1. To adopt the Draft Budget (annexed) presented by the Council for Fiscal Year 2008, which allocates a credit of $324,000.00 USD.

2. To adopt the Scale of Contributions (annexed) for the apportionment of the Agency’s expenses for year 2008.
3. **To thank** the Committee on Contributions and Administrative and Budgetary Matters for the dedication and active participation in the study of the Budget and the “Discount Program for the payment of contributions. Contingency/Emergency Fund”.

4. **To respectfully reiterate** the Member States of OPANAL the exhortation to fulfill their financial obligations with the Agency in a timely manner.

5. **To request** the current President of the Council to inform all the Member States of the content of this resolution.

(Adopted at the 109th Session held on November 22, 2007)