GENERAL CONFERENCE
Tenth Regular Session
Montevideo, Uruguay, April 27-30, 1987

RESOLUTION 235 (X)

PENDING CONTRIBUTIONS DUE PRIOR TO 1 JANUARY 1982

REPORT OF THE COMMITTEE ON CONTRIBUTIONS AND BUDGETARY MATTERS

The General Conference,

Taking into consideration the several exhortations made to Member States of the Agency whose contributions are pending up to January 1, 1982, in Mexican pesos, (Doc. CG/312) to pay such amounts at the current rate of exchange to facilitate its payment;

Considering that in the 1985 Auditing Report, the External Auditor recommended that these amounts be converted at the rate of $26.18 Mexican pesos per U.S. dollar, to comply with the amendments of the Financial Rules of the Agency approved on June 15, 1982 by Resolution 8 (III-E), with the aim that all pending accounts could be calculated in the same currency at a fixed rate;

Taking into account that the General Conference during its Ninth Regular Session decided to postpone the study of this matter until its next Regular Session;
Considering that the External Auditor restates such recommendation in his 1986 Auditing Report;

Mindful of the fact that the collection of contributions is frankly insufficient as emphasized on paragraph 80 of the Report of the Secretary General and notwithstanding the difficult financial situation which Member States are passing through, default of payment of their contributions is unjustifiable,

Resolves:

That all pending contributions pertaining to financial exercises previous to January 1, 1982 be converted to their equivalent in U.S. dollars at the rate of exchange of $26.18 Mexican pesos per dollar, to comply with paragraph 2.02.2 of the Financial Rules amended by Resolution 8 (III-E), approved by the Extraordinary Session of the General Conference on June 15, 1982, which establishes that "All financial obligations of Member States should be paid in United States dollars".

(Adopted on the 61rst. Session held on April 29, 1987)