RESOLUTION 234 (X)

WORKING CAPITAL FUND

REPORT OF THE COMMITTEE ON CONTRIBUTIONS
AND BUDGETARY MATTERS

The General Conference,

Bearing in mind Resolutions 6 (I), in which the Working Capital Fund was established, and 64 (III), in which the proportion of 10 per cent of the General Fund was fixed as the amount of the Working Capital Fund;

Recalling that the budget for the 1986-1987 Working Capital Fund was US$50,819.20 and the budget for the 1988-1989 biennium increased to US$55,984.40 and that the difference between the two is US$5,165.20;

Having considered document CG/310 submitted by the Committee on Contributions and Budgetary Matters,

Resolves:

1. That for the 1988-1989 financial period, the Working Capital Fund shall increase by US$13,320.80, so that it will be equal to 10 per cent of the General Fund for the same biennium.
2. That the amount mentioned in the above paragraph shall be paid in accordance with the apportionment assigned to the States according to the Scale established by the General Conference for the financial period in question in its Resolution 233(X).

(Adopted on the 61rst. Session held on April 29, 1987)